

Reserves Statement 2021-22 onwards draft

Reserve	Purpose and Use of Reserve	Balance 01/04/20	Updated Budgeted Movement 2020/21	Committed but not allocated to Budgets 2020/21	Balance 01/04/21	Budgeted Movement 2021/22	Balance 01/04/22	Budgeted Movement 2022/23	Balance 01/04/23	Budgeted Movement 2023/24	Balance 01/04/24	Budgeted Movement 2024/25	Balance 01/04/25
		£	£	£	£	£	£	£	£	£	£	£	£
General Fund - General Reserve	A working balance and contingency, current recommended balance is £1.9 million.	2,404,127	(95,863)	(9,000)	2,299,264	(86,341)	2,212,923	(50,000)	2,162,923	(50,000)	2,112,923	0	2,112,923
Earmarked Reserves:													
Capital Projects	To provide funding for capital developments and purchase of major assets. This includes the VAT Shelter Receipt.	1,303,796	(1,198,857)		104,939	0	104,939	0	104,939	0	104,939	0	104,939
Asset Management	To support improvements to our existing assets as identified through the Asset Management Plan.	954,190	(211,668)		742,522	(142,574)	599,948	(15,000)	584,948	(5,000)	579,948	0	579,948
Benefits	To be used to mitigate any claw back by the Department of Works and Pensions following final subsidy determination. Timing of the use will depend on audited subsidy claims. Also included in this allocation are service specific grants for service improvements that have not yet been offset by expenditure.	897,959	(284,800)		613,159	0	613,159	0	613,159	0	613,159	0	613,159
Building Control	Building Control surplus ring-fenced to cover any future deficits in the service.	212,481	(44,441)		168,040	(28,876)	139,164	(28,906)	110,258	(28,906)	81,352	(28,906)	52,446
Business Rates	To be used for the support of local businesses and to mitigate impact of final claims and appeals in relation to business rates retention scheme.	2,074,708	(157,058)		1,917,650	(18,000)	1,899,650	(18,000)	1,881,650	(18,000)	1,863,650	0	1,863,650
Coast Protection	To support the ongoing coast protection maintenance programme and carry forward funding between financial years.	238,293	(37,958)		200,335	(42,039)	158,296	0	158,296	0	158,296	0	158,296
Communities	To support projects that communities identify where they will make a difference to the economic and social wellbeing of the area. Funded by a proportion of NCC element of second homes council tax.	1,000,996	(325,000)		675,996	(242,000)	433,996	(242,000)	191,996	0	191,996	0	191,996
Delivery Plan	To help achieve the outputs from the Corporate Plan and Delivery Plan.	0	2,355,706	(480,000)	1,875,706	(75,654)	1,800,052	(75,654)	1,724,398	(75,654)	1,648,744	(75,654)	1,573,090
Economic Development and Regeneration	Earmarked from previous underspends within Economic Development and Regeneration Budgets along with funding earmarked for Learning for Everyone.	165,621	(10,000)		155,621	0	155,621	0	155,621	0	155,621	0	155,621
Election Reserve	Established to meet costs associated with district council elections, to smooth the impact between financial years.	3,000	40,000		43,000	50,000	93,000	50,000	143,000	(110,000)	33,000	50,000	83,000
Enforcement Works	Established to meet costs associated with district council enforcement works including buildings at risk .	112,973	0	(7,872)	105,101	0	105,101	0	105,101	0	105,101	0	105,101
Environmental Health	Earmarking of previous underspends and additional income to meet Environmental Health initiatives.	336,065	(150,000)		186,065	0	186,065	0	186,065	0	186,065	0	186,065

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		01/04/20	Budgeted	but not	01/04/21	Movement	01/04/22	Movement	01/04/23	Movement	01/04/24	Movement	01/04/25
		£	Movement	allocated to	£	£	£	£	£	£	£	£	£
			2020/21	Budgets			2020/21						
				2020/21									
Environment Reserve	To fund expenditure relating to the Council's Green Agenda.	0	150,000		150,000	0	150,000	0	150,000	0	150,000	0	150,000
Grants	Revenue Grants received and due to timing issues not used in the year.	609,038	(73,605)		535,433	(25,104)	510,329	(14,655)	495,674	(14,655)	481,019	0	481,019
Housing	Previously earmarked for stock condition survey and housing needs assessment. Also now contains the balance of the Housing Community Grant funding received in 2016/17.	2,528,543	(575,642)		1,952,901	(328,010)	1,624,891	(527,167)	1,097,724	0	1,097,724	0	1,097,724
Land Charges	To mitigate the impact of potential income reductions.	308,526	0		308,526	0	308,526	0	308,526	0	308,526	0	308,526
Legal	One off funding for Compulsory Purchase Order (CPO) work and East Law Surplus.	196,119	(25,446)		170,673	(15,520)	155,153	0	155,153	0	155,153	0	155,153
New Homes Bonus (NHB)	Established for supporting communities with future growth and development and Plan review*	292,207	(25,773)		266,434	(97,471)	168,963	(120,000)	48,963	0	48,963	0	48,963
Organisational Development	To provide funding for organisation development to create capacity within the organisation, including the provision and support for apprenticeships and internships.	269,041	(136,512)		132,529	(92,751)	39,778	(29,078)	10,700	0	10,700	0	10,700
Pathfinder	To help Coastal Communities adapt to coastal changes.	128,053	(20,500)		107,553	(21,627)	85,926	(3,417)	82,509	0	82,509	0	82,509
Planning	Additional Planning income earmarked for Planning initiatives including Plan Review.	159,684	20,000		179,684	36,728	216,412	50,000	266,412	50,000	316,412	50,000	366,412
Property Investment Fund	To provide funding for the acquisition and development of new land and property assets	999,476	(999,476)		0	0	0	0	0	0	0	0	0
Property Company	To fund potetial housing development and property related schemes	2,000,000			2,000,000	0	2,000,000	0	2,000,000	0	2,000,000	0	2,000,000
Restructuring & Invest to Save Proposals	To fund one-off redundancy and pension strain costs and invest to save initiatives. Transfers from this reserve will be allocated against business cases as they are approved. Timing of the use of this reserve will depend on when business cases are approved.	1,669,383	(680,516)		988,867	(21,014)	967,853	0	967,853	0	967,853	0	967,853
Sinking Fund	To provide provision for the repair and maintenance of the councils asset portfolio.	0	0		0	280,000	280,000	280,000	560,000	280,000	840,000	280,000	1,120,000
Sports Hall Equipment & Sports Facilities	To support renewals for sports hall equipment. Amount transferred in the year represents over or under achievement of income target.	2,640	0		2,640	0	2,640	0	2,640	0	2,640	0	2,640
Total Reserves		18,866,917	(2,487,409)	(496,872)	15,882,636	(870,253)	15,012,383	(743,877)	14,268,506	27,785	14,296,291	275,440	14,571,731